

FISCAL UPDATE News Article

Fiscal Services Division
September 15, 2015



BOARD OF REGENTS APPROVE SPRING TUITION INCREASE

Board Action. At its meeting on September 9, 2015, the Board of Regents approved a 3.0% increase in resident undergraduate tuition at Iowa State University (ISU) and the University of Northern Iowa (UNI) for the Spring 2016 semester. The original agenda item called for the increase to be applied to all three universities. At the meeting, the Board received input from student representatives from each of the universities. In response to a request from the University of Iowa (UI) representative, the Board voted to amend the motion to exclude the UI from the increase.

Tuition Rates. With the increase, the annualized FY 2016 tuition rate for resident undergraduates is \$6,848 at ISU and UNI. The increase adds \$100 to a full-time student's tuition. It is expected to generate \$2.4 million in additional revenue for the two universities.

More Information. The original agenda item can be found on the Board's website.

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